



### Keith Monson joins First Bank of the Lake

Mike Anderson, Chairman, President & CEO at First Bank of the Lake announced today that **Keith E. Monson** has joined First Bank of the Lake as Executive Vice President, Chief Risk Officer. In this role, Monson will be responsible for risk assessment and reporting, coordinating activities with outside auditors and bank regulators and overseeing other key components of First Bank of the Lake's corporate compliance program.

Monson joined First Bank of the Lake in July 2023 and has over 30 years of banking experience. He has a wide range of expertise in the compliance arena, having served as chief compliance officer for both small and large financial institutions. Monson is one of the most recognized bankers in his field of banking in the United States. For years, he has been one of the most sought out speakers on risk and compliance by the American Bankers Association, state banking associations, and others. As a former compliance consultant, he has assisted some of the largest banks in the U.S. with compliance related initiatives. Monson holds a Bachelor of Science in Finance from Truman State University. He is a past Chairman of the CRMC Advisory Board and a former member of the Certification Council for the Institute of Certified Bankers. He is also a past Chairman of the Missouri Banker's Association's Compliance Committee. In addition, Monson has written for and served as the Chairman of the Editorial Advisory Board – Bank Compliance Magazine and is a past member of the Compliance Executive Committee and Regulatory Compliance Conference Advisory Committee for the American Bankers Association. He was named the 2009 Distinguished Service Award winner by the ABA Compliance for his work in the compliance field. "I am excited to have the opportunity to be part of the First Bank of the Lake team," stated Monson. "I look forward to helping the company grow and flourish while remaining focused on ensuring the bank continues to capitalize on its strong risk and compliance culture."

"I am so proud Keith has joined our team. I worked with Keith in the past at two larger mid-Missouri organizations, so I am well-aware of his extensive knowledge and capabilities," stated Anderson. "Having someone with Keith's talents in risk management and compliance is strategically important as we continue to grow." Monson can be reached by phone at 573.625.4095 or by email at [kmonson@fblake.bank](mailto:kmonson@fblake.bank).

**About First Bank of the Lake**

First Bank of the Lake, headquartered in Osage Beach, Missouri, has been meeting the financial needs of individuals and businesses for over 37 years. First Bank of the Lake provides a full range of deposit products and services, along with consumer, residential mortgage, and commercial lending. The Bank is also an SBA lender throughout the United States. For more information about First Bank of the Lake, please visit our website at [FBLake.Bank](http://FBLake.Bank).

###