



FOR IMMEDIATE RELEASE 12/7/23



### **Lee Keith appointed to First Bank of the Lake Board of Directors**

Mike Anderson, Chairman, President & CEO at First Bank of the Lake is pleased to announce that **Lee Keith** has been elected as a new board member of the Bank.

“Lee brings extensive financial services experience, with over 40 years in the industry and I am honored to welcome him to our board of directors,” stated Anderson. “Our Board of Directors is comprised of a dedicated team of leaders who bring their diverse expertise and insight to our board. As we continue to grow, we strive to attract and recruit board talent to assure effective ongoing oversight of the Bank’s strategy. Lee’s impeccable track record in the banking industry is an excellent complement to our board. We’re excited to channel his talent, intelligence and understanding of the industry and energy into advancing First Bank of the Lake’s mission.”

**Lee Keith** is a Chief Executive Officer, board director and senior financial services executive with over four decades of experience building and growing public and private equity funded banks and a pharmaceutical distribution company. He earned his bachelors degree in Business Administration from the University of Missouri in Columbia, Missouri, in 1976. Returning to Chillicothe Missouri, he began his banking career with the Dickinson Financial Corporation.

For over forty years, Mr. Keith has provided leadership to address challenging bank issues in Missouri, Illinois, Texas, and Florida. Apart from one year as President and Chief Operating Officer of a wholesale pharmaceutical distribution company, he has spent his entire career in the banking industry. Over the past twenty years, Mr. Keith’s experience includes areas of strategic planning, capital raising, asset management, mergers and acquisitions and compliance with state and federal banking requirements.

From 2017-2019, Mr. Keith served as the Commissioner of Finance for the state of Missouri overseeing state-chartered banks and mortgage companies. An accomplished communicator Mr. Keith has spoken on leadership and ethics at the School of Finance and Economics in Southern China. He is a guest lecturer for several organizations and non-profits with opportunities to speak in Egypt, Turkey, Bahrain, Jordan, Nigeria, Japan, and India.

### **About First Bank of the Lake**

First Bank of the Lake, headquartered in Osage Beach, Missouri, has been meeting the financial needs of individuals and businesses for over 38 years. The Bank provides a full range

of deposit products and services, along with consumer, residential mortgage, and commercial lending. With over \$900 million in total assets and 195 employees, the Bank is also a Small Business Administration lender throughout the United States, and at the SBAs fiscal year-end of 9/30/23 ranked as the 14<sup>th</sup> largest SBA 7a lender in the United States. For more information about First Bank of the Lake, please visit our website at [FBLake.Bank](http://FBLake.Bank).

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